

Electric Utility Commission February 11, 2008 Meeting

Authorize negotiation and execution of a 12-month lease with Mr. Perry Lorenz for ground space at 315 Sabine St., with four optional 12-month extensions, at an annual rental amount not to exceed \$166,939.96, ratify payments made under a previous lease in the amount of \$152,243.87, and authorize payment to Mr. Lorenz of \$210,424.02 in hold-over rental charges accrued to date, for a total authorized amount not to exceed \$1,197,367.69.

Motion by: Fath

Seconded by: Weston

Ayes: Fath, Ruiz, Sessa, Schmandt, Shaw, Smaha, and Weston

Nays: NONE

Abstaining: NONE

Off the dais: NONE

Absent: Alvarez

The Commission approved this item, 7-0.